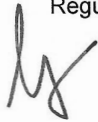


Annexure IIB

Limited Review Report on unaudited standalone financial results of CMS Info Systems Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of CMS Info Systems Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of CMS Info Systems Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)
CMS Info Systems Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Glenn D'souza

Partner

Mumbai

24 July 2024

Membership No.: 112554

UDIN:24112554BKGFOF7705

CMS INFO SYSTEMS LIMITED
CIN : L45200MH2008PLC180479



Standalone financial results for the quarter ended June 30, 2024

(₹ in million)


Sr No.	Particulars	Quarter ended			Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited (Refer note 4)	Unaudited	Audited	
I	Income					
1	Revenue from operations	5,525.33	5,807.10	4,565.68	20,468.38	
2	Other income (refer note 3)	97.90	341.18	57.86	778.23	
	Total Income	5,623.23	6,148.28	4,623.54	21,246.61	
II	Expenses					
1	Purchase of traded goods	611.33	1,290.75	228.90	2,515.68	
2	Changes in inventories of finished goods (including stock in trade)	43.38	(466.08)	3.65	(567.04)	
3	Employee benefits expenses	347.53	346.12	256.23	1,307.07	
4	Finance costs	37.15	40.13	41.69	160.77	
5	Depreciation and amortization expense	370.14	377.77	343.84	1,423.13	
6	Service and security charges	1,590.60	1,568.69	1,318.22	5,794.10	
7	Other expenses	1,524.57	1,583.29	1,414.71	6,024.21	
	Total Expenses	4,524.70	4,740.67	3,607.24	16,657.92	
III	Profit before tax	1,098.53	1,407.61	1,016.30	4,588.69	
	Tax expense					
	Current tax	308.00	303.10	224.80	1,051.50	
	Deferred tax (credit)/charge	(28.19)	(8.57)	38.18	(4.99)	
	Total tax expense	279.81	294.53	262.98	1,046.51	
	Profit for the period/ year attributable to equity shareholders	818.72	1,113.08	753.32	3,542.18	
	Other comprehensive income ('OCI')					
	Items that will not be reclassified to profit or loss					
	Remeasurement (losses) on defined benefit plans	(0.83)	(1.05)	(0.76)	(3.33)	
	Taxes on above	0.21	0.26	0.19	0.84	
	Other Comprehensive (loss) for the period/ year (net of tax)	(0.62)	(0.78)	(0.57)	(2.49)	
	Total Comprehensive Income for the period/ year	818.10	1,112.30	752.75	3,539.69	
	Paid up equity share capital (Face value ₹ 10 per share)	1,627.62	1,627.62	1,544.00	1,627.62	
	Other equity	-	-	-	17,263.65	
	Earning per equity share (Face value of ₹ 10 each) (non annualized for quarter & year ended)					
	Basic (in ₹)	5.03	7.01	4.88	22.67	
	Diluted (in ₹)	4.92	6.87	4.68	21.82	



Notes to Standalone financial results:

- 1 The above unaudited standalone financial results of CMS Info Systems Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited Standalone financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 24, 2024. The statutory auditors of the Company have carried out the limited review of the aforesaid results for the quarter ended June 30, 2024. The statutory auditors have issued an unmodified report on the above results.
- 3 Other income for the quarter ended March 31, 2024 and year ended March 31, 2024 includes dividend received from its wholly owned subsidiary of ₹ 249.89 Million and ₹ 499.79 Million respectively.
- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
- 5 The above Financial Results of the Company are available on the Company's website www.cms.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors
CMS Info Systems Limited



Rajiv Kaul
Executive Vice Chairman, Whole Time Director & CEO
Place: Mumbai
Date: July 24, 2024

